

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 05:30 PM Meeting Location: Lake View City Council Chambers, Lake View City Hall, 305 Main Street, Lake View, IA 51450

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.lakeviewlifestyle.com

City Telephone Number
 (712) 657-2634

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	110,006,606	123,221,148	123,221,148
Consolidated General Fund	733,861	733,861	798,073
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	49,888	49,888	54,910
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	94,843
Other Employee Benefits	119,730	119,730	119,802
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	117,496,766	136,991,531	136,991,531
Debt Service	96,123	96,123	99,163
CITY REGULAR TOTAL PROPERTY TAX	999,602	999,602	1,166,791
CITY REGULAR TAX RATE	9.03104	8.03384	9.38818
Taxable Value for City Ag Land	773,048	735,419	735,419
Ag Land	2,323	2,323	2,210
CITY AG LAND TAX RATE	3.00375	3.15874	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	428	460	7.48
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	1,862	2,148	15.36

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increases in costs of all goods, services and wages.

